

Fiscal Year

Start Year

2023

End Year

2024

***Authority Budget of:
Logan Municipal Utilities Authority***

State Filing Year

2024

ADOPTED COPY

For the Period:

February 1, 2023

to

January 31, 2024

www.loganmua.com

Authority Web Address



**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Logan Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: Paul D Cvet CPA, RMA Date: 1/23/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

Department of Community Affairs

Director of the Division of Local Government Services

By: Paul D Cvet CPA, RMA Date: 1/23/2023

2024 PREPARER'S CERTIFICATION

Logan Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	cschultz@loganmua.com
Name:	Carly Schultz
Title:	Business Manager
Address:	69 Jefferson Lane Logan Township, NJ 08085
Phone Number:	856-467-1650
Fax Number:	856-467-8551
E-mail Address:	cschultz@loganmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.loganmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☐ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	William Drew
Title of Officer Certifying Compliance:	Secretary/Treasurer
Signature:	will.drew@comcast.net

2024 APPROVAL CERTIFICATION

Logan Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Logan Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 22, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	will.drew@comcast.net
Name:	William Drew
Title:	Secretary/Treasurer
Address:	69 Jefferson Lane Logan Township, NJ 08085
Phone Number:	856-467-1650
Fax Number:	856-467-8551
E-mail Address:	will.drew@comcast.net

2024 AUTHORITY BUDGET RESOLUTION

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

WHEREAS, the Annual Budget for Logan Municipal Utilities Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 has been presented before the governing body of the Logan Municipal Utilities Authority at its open public meeting of November 22, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,942,360.00, Total Appropriations including any Accumulated Deficit, if any, of \$4,110,960.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$168,600.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,000,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$6,000,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Logan Municipal Utilities Authority, at an open public meeting held on November 22, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Logan Municipal Utilities Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Logan Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 20, 2022.

will.drew@comcast.net

(Secretary's Signature)

11/22/2022

(Date)

Governing Body Recorded Vote

[illegible]

2024 ADOPTION CERTIFICATION

Logan Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: February 01, 2023 to January 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Logan Municipal Utilities Authority, pursuant to N.J.A.C 5:31- on December 20, 2022.

Officer's Signature:	will.drew@comcast.net		
Name:	William Drew		
Title:	Secretary/Treasurer		
Address:	69 Jefferson Lane Logan Township, NJ 08085		
Phone Number:	856-467-1650	Fax:	856-467-8551
E-mail address:	will.drew@comcast.net		

2024 ADOPTED BUDGET RESOLUTION

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Logan Municipal Utilities Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 has been presented for adoption before the governing body of the Logan Municipal Utilities Authority at its open public meeting of December 20, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,942,360.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,110,960.00, and Total Unrestricted Net Position utilized of \$168,600.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,000,000.00 and Total Unrestricted Net Position Utilized of \$6,000,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Logan Municipal Utilities Authority at an open public meeting held on December 20, 2022 that the Annual Budget and Capital Budget/Program of the Logan Municipal Utilities Authority for the fiscal year beginning February 01, 2023 and ending January 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

will.drew@comcast.net

(Secretary's Signature)

12/20/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Russell Burke	X			
Edward Hill				X
William Drew	X			
Brian Toliver	X			
Ray Guy				X

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Business/Commercial and Industrial connection fees are expected to decrease from last year while Residential connection fees are expected to increase based on projects approved in the LTMUA sewer service area. The LTMUA may stop accepting Trucked In Waste due to plant capacity limitations. Fringe benefits increased due to the substantial increase in the State Health Benefits Plan premiums.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Planned residential projects in Woolwich Twp as well as construction projects in the Pureland Industrial Park and on the Route 322 corridor will result in new users to the Authority's system. This will increase connection revenues and service charge revenues.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority plans to use Unrestricted Net Position for the Logan Township appropriation and to pay for a possible Plant Upgrade.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The proposed budget does not reflect a deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates Are Staying The Same

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Logan Municipal Utilities Authority		
Federal ID Number:	22-2013987		
Address:	69 Jefferson Lane		
City, State, Zip:	Logan Township	NJ	08085
Phone: (ext.)	856-467-1650	Fax:	856-467-8551

Preparer's Name:	Carly Schultz		
Preparer's Address:	69 Jefferson Lane		
City, State, Zip:	Logan Township	NJ	08085
Phone: (ext.)	856-467-1650 ext. 111	Fax:	856-467-8551
E-mail:	cschultz@loganmua.com		

Chief Executive Officer*	Christopher Whalen		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-467-1650 ext. 116	Fax:	856-467-8551
E-mail:	cwhalen@loganmua.com		

Chief Financial Officer*	Carly Schultz		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	856-467-1650 ext. 111	Fax:	856-467-8551
E-mail:	cschultz@loganmua.com		

Name of Auditor:	Stefanie DeSantis		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-853-0440	Fax:	856-845-4128
E-mail:	sdesantis@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

18

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 659,724.23

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

1

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

#9: The Superintendent and Business Manager's compensation is determined by a performance evaluation twice a year. Board Members are compensated based on Chapter 33 of the Logan Township Code.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Logan Municipal Utilities Authority

FISCAL YEAR: February 01, 2023 to January 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Logan Municipal Utilities Authority
For the Period February 01, 2023 to January 31, 2024

	Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
					Commissioner	Officer	Key Employee	Highest Compensated	Former		
1	RB	Chairman	1	X							\$ 2,806.00
2	EH	Vice Chairman	1	X							\$ 1,687.00
3	WD	Secretary/Treasurer	1	X							\$ 1,687.00
4	BT	Board Member	1	X							\$ 1,687.00
5	RG	Board Member	1	X							\$ 1,687.00
6	JM	Board Member	1	X							\$ 1,687.00
7	CW	Superintendent	40		X						\$ 121,816.00
8	CS	Business Manager	40		X					\$ 24,412.00	\$ 103,339.00
9											
10											
11											
12											
13											
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25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
Total:											\$ 211,984.00
											\$ 24,412.00
											\$ 236,396.00

Schedule of Health Benefits - Detailed Cost Analysis

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	4	14,000.00	56,000.00	4	13,000.00	52,000.00	4,000.00	7.7%
Parent & Child	1	25,000.00	25,000.00	1	22,000.00	22,000.00	3,000.00	13.6%
Employee & Spouse (or Partner)	3	30,000.00	90,000.00	3	25,000.00	75,000.00	15,000.00	20.0%
Family	3	39,000.00	117,000.00	3	34,500.00	103,500.00	13,500.00	13.0%
Employee Cost Sharing Contribution (enter as negative -)			(43,000.00)			(33,000.00)	(10,000.00)	30.3%
Subtotal	11		245,000.00	11		219,500.00	25,500.00	11.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal			-			-	-	-
GRAND TOTAL	11		245,000.00	11		219,500.00	25,500.00	11.6%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

For the Period: February 01, 2023 to January 31, 2024

If no accumulated absences, check this box: ☒

[illegible]

Total liability for accumulated compensated absences at per most recent audit (this page only) \$	
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Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$			

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation		Operation		Operation					Total All Operations
	#2	#3	#4	#5	#6					
	Sewer									

Revenue Schedule

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	1,962,405						\$ 1,962,405	\$ 1,914,700	\$ 47,705 2.5%
Business/Commercial	460,000						460,000	460,000	- 0.0%
Industrial	997,705						997,705	950,000	47,705 5.0%
Intergovernmental							-	-	#DIV/0!
Other	21,000						21,000	19,500	1,500 7.7%
Total Service Charges	3,441,110	-	-	-	-	-	3,441,110	3,344,200	96,910 2.9%
<i>Connection Fees</i>									
Residential	236,750						236,750	-	236,750 #DIV/0!
Business/Commercial	75,000						75,000	175,000	(100,000) -57.1%
Industrial	150,000						150,000	200,000	(50,000) -25.0%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	461,750	-	-	-	-	-	461,750	375,000	86,750 23.1%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Trucked In Waste	-						-	100,000	(100,000) -100.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	100,000	(100,000) -100.0%
Total Operating Revenues	3,902,860	-	-	-	-	-	3,902,860	3,819,200	83,660 2.2%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Misc	3,000						3,000	2,910	90 3.1%
Spectrasite/American Tower Rent	25,000						25,000	23,000	2,000 8.7%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	28,000	-	-	-	-	-	28,000	25,910	2,090 8.1%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	11,500						11,500	10,500	1,000 9.5%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	11,500	-	-	-	-	-	11,500	10,500	1,000 9.5%
Total Non-Operating Revenues	39,500	-	-	-	-	-	39,500	36,410	3,090 8.5%
TOTAL ANTICIPATED REVENUES	\$ 3,942,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,942,360	\$ 3,855,610	\$ 86,750 2.2%

Logan Municipal Utilities Authority

OPERATING REVENUES

Connection Fees

Residential

Parking Fees

Other Operating Revenues (List)

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

Other Non-Operating Revenues

Interest on Investments & Deposits

Total Interest

Total Non-Operating Revenues

TOTAL ANTICIPATED REVENUES

Appropriations Schedule

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

	FY 2024 Proposed Budget						FY 2023	\$ Increase	% Increase
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Adopted Budget	(Decrease) Proposed vs. Adopted	(Decrease) Proposed vs. Adopted
						Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 212,500					\$ 212,500	\$ 201,800	\$ 10,700	5.3%
Fringe Benefits	226,650					226,650	204,250	22,400	11.0%
Total Administration - Personnel	439,150	-	-	-	-	439,150	406,050	33,100	8.2%
<i>Administration - Other (List)</i>									
	436,910					436,910	432,410	4,500	1.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	436,910	-	-	-	-	436,910	432,410	4,500	1.0%
Total Administration	876,060	-	-	-	-	876,060	838,460	37,600	4.5%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	615,000					615,000	591,050	23,950	4.1%
Fringe Benefits	217,500					217,500	215,000	2,500	1.2%
Total COPS - Personnel	832,500	-	-	-	-	832,500	806,050	26,450	3.3%
<i>Cost of Providing Services - Other (List)</i>									
	1,498,800					1,498,800	1,473,100	25,700	1.7%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	1,498,800	-	-	-	-	1,498,800	1,473,100	25,700	1.7%
Total Cost of Providing Services	2,331,300	-	-	-	-	2,331,300	2,279,150	52,150	2.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	485,000	-	-	-	-	485,000	485,000	-	0.0%
Total Operating Appropriations	3,692,360	-	-	-	-	3,692,360	3,602,610	89,750	2.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	250,000	-	-	-	-	250,000	253,000	(3,000)	-1.2%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation	168,600					168,600	168,600	-	0.0%
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	418,600	-	-	-	-	418,600	421,600	(3,000)	-0.7%
TOTAL APPROPRIATIONS	4,110,960	-	-	-	-	4,110,960	4,024,210	86,750	2.2%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,110,960	-	-	-	-	4,110,960	4,024,210	86,750	2.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	168,600	-	-	-	-	168,600	168,600	-	0.0%
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	168,600	-	-	-	-	168,600	168,600	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 3,942,360	\$ -	\$ -	\$ -	\$ -	\$ 3,942,360	\$ 3,855,610	\$ 86,750	2.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 184,618.00 \$ - \$ - \$ - \$ - \$ - \$ 184,618.00

APPROPRIATION DETAIL PAGE

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

ORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

ORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

Prior Year Adopted Appropriations Schedule

Logan Municipal Utilities Authority

FY 2023 Adopted Budget							
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 201,800						\$ 201,800
Fringe Benefits	204,250						204,250
Total Administration - Personnel	406,050	-	-	-	-	-	406,050
<i>Administration - Other (List)</i>							
	432,410						432,410
Miscellaneous Administration*							-
Total Administration - Other	432,410	-	-	-	-	-	432,410
Total Administration	838,460	-	-	-	-	-	838,460
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	591,050						591,050
Fringe Benefits	215,000						215,000
Total COPS - Personnel	806,050	-	-	-	-	-	806,050
<i>Cost of Providing Services - Other (List)</i>							
	1,473,100						1,473,100
Miscellaneous COPS*							-
Total COPS - Other	1,473,100	-	-	-	-	-	1,473,100
Total Cost of Providing Services	2,279,150	-	-	-	-	-	2,279,150
Total Principal Payments on Debt Service in Lieu of Depreciation	485,000	-	-	-	-	-	485,000
Total Operating Appropriations	3,602,610	-	-	-	-	-	3,602,610
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	253,000	-	-	-	-	-	253,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	168,600						168,600
Other Reserves							-
Total Non-Operating Appropriations	421,600	-	-	-	-	-	421,600
TOTAL APPROPRIATIONS	4,024,210	-	-	-	-	-	4,024,210
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,024,210	-	-	-	-	-	4,024,210
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	168,600	-	-	-	-	-	168,600
Other							-
Total Unrestricted Net Position Utilized	168,600	-	-	-	-	-	168,600
TOTAL NET APPROPRIATIONS	\$ 3,855,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,855,610

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 180,130.50 \$ - \$ - \$ - \$ - \$ - \$ 180,130.50

APPROPRIATION DETAIL PAGE

Logan Municipal Utilities Authority

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

Logan Municipal Utilities Authority

FY 2023 Adopted Budget

FY 2023 Adopted Budget[illegible]

Logan Municipal Utilities Authority

Fiscal Year Ending in

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating	A1		
Year of Last Rating	2018		

Logan Municipal Utilities Authority

Page F-6 (Detail)

Debt Service Schedule - Interest

Logan Municipal Utilities Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in						Total Interest Payments Outstanding	
		2025	2026	2027	2028	2029	Thereafter		
Sewer	Series 2018 Bonds	\$ 123,794	\$ 101,020	\$ 90,375	\$ 79,800	\$ 69,035	\$ 166,313	\$	741,594
	NJIB Facility Improv Proj	126,206							126,206
Total Interest Payments		250,000							
Operation #2									
Total Interest Payments		-	-	-	-	-	-	-	-
Operation #3									
Total Interest Payments		-	-	-	-	-	-	-	-
Operation #4									
Total Interest Payments		-	-	-	-	-	-	-	-
Operation #5									
Total Interest Payments		-	-	-	-	-	-	-	-
Operation #6									
Total Interest Payments		-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 250,000	\$ 101,020	\$ 90,375	\$ 79,800	\$ 69,035	\$ 166,313	\$	867,800

Logan Municipal Utilities Authority

Page F-7 (Detail)

Net Position Reconciliation

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

FY 2024 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 28,319,155						\$ 28,319,155
Less: Invested in Capital Assets, Net of Related Debt (1)	16,925,389						16,925,389
Less: Restricted for Debt Service Reserve (1)	2,326,493						2,326,493
Less: Other Restricted Net Position (1)	17,282						17,282
Total Unrestricted Net Position (1)	9,049,990	-	-	-	-	-	9,049,990
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,473,085						1,473,085
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	330,326						330,326
Plus: Estimated Income (Loss) on Current Year Operations (2)	500,000						500,000
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,353,401	-	-	-	-	-	11,353,401
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	6,000,000	-	-	-	-	-	6,000,000
Appropriation to Municipality/County (3)	168,600	-	-	-	-	-	168,600
Total Unrestricted Net Position Utilized in Proposed Budget	6,168,600	-	-	-	-	-	6,168,600
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 5,184,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,184,801

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 184,618 \$ - \$ - \$ - \$ - \$ - \$ 184,618

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Logan Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Logan Municipal Utilities Authority

(Authority Name)

Fiscal Year: February 01, 2023 to January 31, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Logan Municipal Utilities Authority, on November 22, 2022.

☐ It is hereby certified that the governing body of the Logan Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Logan Municipal Utilities for the following reason(s):

Officer's Signature:	will.drew@comcast.net
Name:	William Drew
Title:	Secretary/Treasurer
Address:	69 Jefferson Lane Logan Township, NJ 08085
Phone Number:	856-467-1650
Fax Number:	856-467-8551
E-mail Address:	will.drew@comcast.net

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Logan Municipal Utilities Authority

Fiscal Year: February 01, 2023 to January 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Plant Upgrade	\$ 5,000,000	\$ 5,000,000				
Pond Liner Replacement Project	1,000,000	1,000,000				
	-					
	-					
Total	6,000,000	6,000,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 6,000,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

Page CB-3 Detail

Logan Municipal Utilities Authority

For the Period: February 01, 2023 to January 31, 2024

TOTAL THIS PAGE ONLY

5 Year Capital Improvement Plan

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

		Fiscal Year Ending in					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Sewer</i>							
Plant Upgrade	\$ 5,000,000	\$ 5,000,000					
Pond Liner Replacement Project	1,000,000	1,000,000					
	-	-					
	-	-					
Total	6,000,000	6,000,000	-	-	-	-	-
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 6,000,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ -

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

**Estimated Total
Cost**

2025

2026

2027

2028

2029

\$	5,000,000
----	-----------

1,000,000

\$5,000,000

1,000,000

TOTAL THIS PAGE ONLY

\$ 6,000,000

\$ 6,000,000

\$ - \$

- \$

- \$

- \$

—

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

**Estimated Total
Cost**

2025

2026

2027

2028

2029

TOTAL THIS PAGE ONLY

\$

\$

100

—

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

**Estimated Total
Cost**

2025

2026

2027

2028

2029

\$ 6,000,000

\$ 6,000,000

\$

- \$

- \$

- \$

—

5 Year Capital Improvement Plan Funding Sources

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>						
Plant Upgrade	\$ 5,000,000	\$ 5,000,000				
Pond Liner Replacement Proj	1,000,000	1,000,000				
	-	-				
	-	-				
Total	6,000,000	6,000,000	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 6,000,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 6,000,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

[illegible]

5 Year Capital Improvement Plan Funding Sources

Logan Municipal Utilities Authority
For the Period: February 01, 2023 to January 31, 2024

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Logan Municipal Utilities Authority _____ Year Ending: _____ January 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

11/22/2022
Date

will.drew@comcast.net

Clerk/Secretary to the Governing Body

Appendix to Budget Document