

Authority Budget of: RECEIVED
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Logan Township Municipal Utilities Authority

State Filing Year

2022

APPROVED COPY

For the Period:

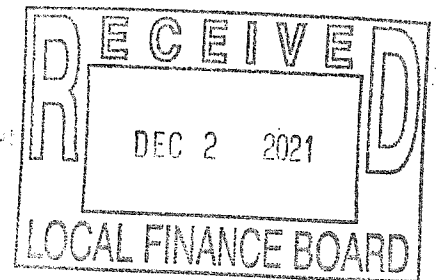
February 1, 2022

to

January 31, 2023

www.loganmua.com

Authority Web Address



Division of Local Government Services

2022 (2022-2023) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

Logan Township Municipal Utilities Authority

AUTHORITY BUDGET

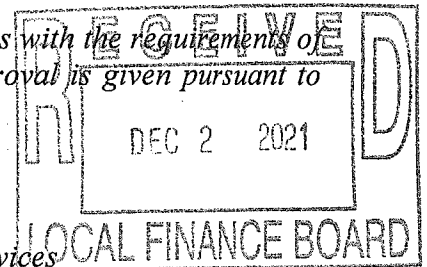
FISCAL YEAR: FROM February 1, 2022 TO January 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services



By: Paul D. Cvet CPA, RMA Date: 1/24/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvet CPA, RMA Date: 2/3/2022

2022 (2022-2023) PREPARER'S CERTIFICATION


Logan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Carly Schultz		
Title:	Business Manager		
Address:	69 Jefferson Lane Logan Township, NJ 08085		
Phone Number:	856-467-1650	Fax Number:	856-467-8551
E-mail address	cschultz@loganmua.com		

2022 (2022-2023) APPROVAL CERTIFICATION

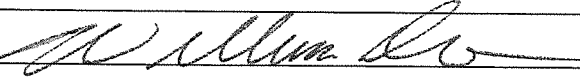
Logan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** February 1, 2022 **TO:** January 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Logan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	William Drew		
Title:	Secretary/Treasurer		
Address:	69 Jefferson Lane Logan Township, NJ 08085		
Phone Number:	856-467-1650	Fax Number:	856-467-8551
E-mail address	will.drew@comcast.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.loganmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

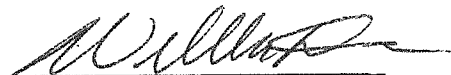
Name of Officer Certifying compliance

William Drew

Title of Officer Certifying compliance

Secretary/Treasurer

Signature



RESOLUTION 37-21

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION Logan Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2022 **TO:** January 31, 2023

WHEREAS, the Annual Budget and Capital Budget for the Logan Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 has been presented before the governing body of the Logan Township Municipal Utilities Authority at its open public meeting of October 26, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,855,610, Total Appropriations, including any Accumulated Deficit if any, of \$4,024,210 and Total Unrestricted Net Position utilized of 168,600; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,750,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$5,750,000; and

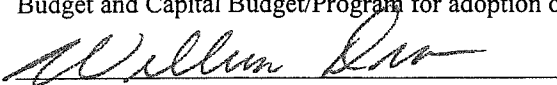
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Logan Township Municipal Utilities Authority, at an open public meeting held on October 26, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Logan Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2022 and ending, January 31, 2023 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Logan Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 25, 2022.


William Drew

10/26/2021
Date

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Russell Burke	X			
Edward Hill	X			
William Drew	X			
Brian Toliver	X			
Ray Guy	X			

2022 (2022-2023) ADOPTION CERTIFICATION

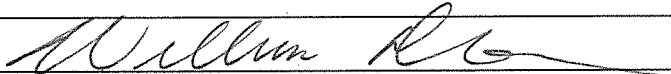
Logan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Logan Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 25th day of, January, 2022.

Officer's Signature:			
Name:	William Drew		
Title:	Secretary/Treasurer		
Address:	69 Jefferson Lane Logan Township, NJ 08085		
Phone Number:	856-467-1650	Fax Number:	856-467-8551
E-mail address	will.drew@comcast.net		

RESOLUTION 47-21

2022 (2022-2023) ADOPTED BUDGET RESOLUTION

Logan Township Municipal Utilities Authority

FISCAL YEAR: **FROM:** February 1, 2022 **TO:** January 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Logan Township Municipal Utilities Authority for the fiscal year beginning February 1, 2022 and ending, January 31, 2023 has been presented for adoption before the governing body of the Logan Township Municipal Utilities Authority at its open public meeting of January 25, 2022; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

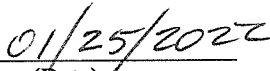
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,855,610, Total Appropriations, including any Accumulated Deficit, if any, of \$4,024,210 and Total Unrestricted Net Position utilized of \$168,600; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$5,750,000 and Total Unrestricted Net Position planned to be utilized of \$5,750,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Logan Township Municipal Utilities Authority, at an open public meeting held on January 25, 2022 that the Annual Budget and Capital Budget/Program of the Logan Township Municipal Utilities Authority for the fiscal year beginning, February 1, 2022 and, ending, January 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


William Drew


(Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Russell Burke	X			
Edward Hill	X			
William Drew	X			
Brian Toliver	X			
Ray Guy	X			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section



2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Logan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Business/Commercial and Industrial connection fees are expected to increase from last year due to planned industrial park projects in the LTMUA sewer service area. Fringe benefits decreased due to less employees opting for Health Benefits coverage through the LTMUA plans. Debt service increased due to the NJIB financing the Facilities Improvements project that should be completed in Spring 2022.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The Pureland Industrial Park and Route 322 corridor construction projects will result in new users to the Authority's system. This will increase connection revenues and service charge revenues.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority plans to use Unrestricted Net Position for the Logan Township appropriation and to pay for the Motor Control Center Upgrade and the Solar Energy Facility Project.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). N/A

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **The proposed budget does not reflect a deficit.**

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the

proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same") **Rates Are Staying the Same**

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Logan Township Municipal Utilities Authority		
Federal ID Number:	22-2013987		
Address:	69 Jefferson Lane		
City, State, Zip:	Logan Township	NJ	08085
Phone: (ext.)	856-467-1650	Fax:	856-467-8551

Preparer's Name:	Carly Schultz		
Preparer's Address:	69 Jefferson Lane		
City, State, Zip:	Logan Township	NJ	08085
Phone: (ext.)	856-467-1650 ext 111	Fax:	856-467-8551
E-mail:	cschultz@loganmua.com		

Chief Executive Officer:(1)	Christopher Whalen		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-467-1650 ext 116	Fax:	856-467-8551
E-mail:	cwhalen@loganmua.com		

Chief Financial Officer(1)	Carly Schultz		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-467-1650 ext 111	Fax:	856-467-8551
E-mail:	cschultz@loganmua.com		

Name of Auditor:	Michael Welding		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street, Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-853-0440	Fax:	856-845-4128
E-mail:	mwelding@bowmanllp.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Logan Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **16**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: **\$662,571.41**
- 3) Provide the number of regular voting members of the governing body: (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority) **5**
- 4) Provide the number of alternate voting members of the governing body: (Maximum is 2) **0**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **No, Brian Toliver and Ray Guy failed to file. If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2). The Superintendent and Business Manager's compensation is determined by a performance evaluation twice a year. Please see attached for Board Members compensation.**

Chapter 33: Municipal Utilities Authority

[HISTORY: Adopted by the Township Committee (now Township Council) of the Township of Logan 12-13-1972 by Ord. No. 4-1972. Amendments noted where applicable.]

GENERAL REFERENCES

Authority as statutory agency — See Ch. 4, § 4-35B(5).

§ 33-1 Creation.

Pursuant to the Municipal Utilities Authorities Law, under the Laws of New Jersey, P.L. 1957, c.183, page 634, Section 1 (Chapter 14B of Title 40 of the Revised Statutes of New Jersey^[1]), there is hereby created a public body corporate and politic, as an agency and instrumentality of the Township of Logan in the County of Gloucester and State of New Jersey, under the name and style of the "Logan Township Municipal Utilities Authority."

[1] *Editor's Note: P.L. 1977, c. 384, amended N.J.S.A. 40:14B-1 to change the title of the law to the "Municipal and County Utilities Authorities Law."*

§ 33-2 Powers and duties.

The Logan Township Municipal Utilities Authority hereby created is a utilities authority as contemplated and provided for by said Municipal Utilities Authorities Law and shall have and exercise all of the powers and perform all of the duties provided for by said Municipal Utilities Authorities Law and any other statutes heretofore enacted and applicable thereto and all amendments and supplements hereafter enacted thereto.

§ 33-3 Membership; alternate members; compensation.

[Amended 2-6-1990 by Ord. No. 2-1990; 2-15-1994 by Ord. No. 1-1994; 12-20-1994 by Ord. No. 18-1994; 2-2-1999 by Ord. No. 1-1999; 2-7-2006 by Ord. No. 3-2006]

The Logan Township Municipal Utilities Authority shall consist of five members who shall be appointed by resolution of the Township Council of the Township of Logan in the manner provided by law. Not more than two alternate members shall be appointed by resolution of the Township Council of the Township of Logan in the manner provided by law. Such alternate members shall be designated as "Alternate No. 1" and "Alternate No. 2," respectively, and shall serve during the absence or disqualification of any regular member or members. The initial terms of the alternate members shall be four and five years respectively. Each member of the said Logan Township Municipal Utilities Authority shall receive compensation for his services as such member within the limitation herein stated:

- A. Board Chairman: compensation not to exceed \$2,806 in any one year.
- B. Board Members: compensation not to exceed \$1,700 in any one year.
- C. Alternate members: upon the request of the Chairman to attend a meeting to fill in for a missing Board member, will be compensated at the per-meeting rate of a Board member. Alternate members will not be compensated unless requested by the Chairman to attend a scheduled meeting.

§ 33-4 Filing of copy.

After adoption, a copy of this chapter, duly certified by the Township Clerk of said Logan Township, shall be filed forthwith by said Township Clerk in the office of the Secretary of State of the State of New Jersey.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **No** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **No** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **No**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **No** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Logan Township Municipal Utilities Authority**

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Logan Township Municipal Utilities Authority

For the Period February 1, 2022

to January 31, 2023

A B C D E F G H I J K L M N O P Q R S T
 Position (Can Check more than 1 Column) for each Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below			Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
													(1) See note below								
1 RB	Chairman	1	X					\$ 2,806				\$ 2,806	None	None	Attorney	35	126,000		\$ 2,806		
2 EH	Vice Chairman	1	X					1,687				1,687	Camden County						127,687		
3 WD	Secretary/Treasurer	1	X					1,687				1,687	NJ Homeland Security						116,687		
4 BT	Board Member	1	X					1,687				1,687	None						1,687		
5 RG	Board Member	1	X					1,687				1,687	None						1,687		
6 CW	Superintendent	40		X				117,954			4,645	122,599	None						122,599		
7 CS	Business Manager	40		X				77,312			24,412	101,724	None						101,724		
8													0						0		
9													0						0		
10													0						0		
11													0						0		
12													0						0		
13													0						0		
14													0						0		
15													0						0		
Total:													\$ 204,820	\$ -	\$ -	\$ 29,057	\$ 233,877		\$ 241,000	\$ -	\$ 474,877

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Logan Township Municipal Utilities Authority
For the Period February 1, 2022 to January 31, 2023

Annual Cost													
	# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	% Increase (Decrease)				
Active Employees - Health Benefits - Annual Cost													
Single Coverage	4	\$	13,000	\$	52,000	3	\$	13,000	\$	39,000	\$	13,000	33.3%
Parent & Child	1		22,000		22,000	1		18,000		18,000		4,000	22.2%
Employee & Spouse (or Partner)	3		25,000		75,000	3		25,200		75,600		(600)	-0.8%
Family	3		34,500		103,500	5		34,500		172,500		(69,000)	-40.0%
Employee Cost Sharing Contribution (enter as negative -)					(33,000)					(35,000)		2,000	-5.7%
Subtotal	11				219,500	12				270,100		(50,600)	-18.7%
Commissioners - Health Benefits - Annual Cost													
Single Coverage					-					-		-	#DIV/0!
Parent & Child					-					-		-	#DIV/0!
Employee & Spouse (or Partner)					-					-		-	#DIV/0!
Family					-					-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										-		-	#DIV/0!
Subtotal	0					0				-		-	#DIV/0!
Retirees - Health Benefits - Annual Cost													
Single Coverage					-					-		-	#DIV/0!
Parent & Child					-					-		-	#DIV/0!
Employee & Spouse (or Partner)					-					-		-	#DIV/0!
Family					-					-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										-		-	#DIV/0!
Subtotal	0					0				-		-	#DIV/0!
GRAND TOTAL													
	11				\$ 219,500	12				\$ 270,100		\$ (50,600)	-18.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Logan Township Municipal Utilities Authority

For the Period

February 1, 2022

to

January 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

X

<i>Legal Basis for Benefit</i> <i>(check applicable items)</i>					
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of		Labor Agreement	Resolution
		Accrued	Compensated Absence Liability		
Total liability for accumulated compensated absences at beginning of current year		\$ -	-		

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Logan Township Municipal Utilities Authority

January 31, 2023

February 1, 2022

X

if No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Logan Township Municipal Utilities Authority
For the Period February 1, 2022 to January 31, 2023

REVENUES	FY 2023 Proposed Budget					FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	Total All Operations		
Total Operating Revenues	\$ 3,819,200	\$ -	\$ -	\$ -	\$ -	\$ 3,819,200	\$ 332,890	9.5%
Total Non-Operating Revenues	36,410	-	-	-	-	36,410	710	2.0%
Total Anticipated Revenues	3,855,610	-	-	-	-	3,855,610	333,600	9.5%
APPROPRIATIONS								
Total Administration	838,460	-	-	-	-	838,460	(1,100)	-0.1%
Total Cost of Providing Services	2,279,150	-	-	-	-	2,279,150	21,700	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	485,000	-	-	-	-	485,000	210,000	76.4%
Total Operating Appropriations	3,602,610	-	-	-	-	3,602,610	230,600	6.8%
Total Interest Payments on Debt	253,000	-	-	-	-	253,000	103,000	68.7%
Total Other Non-Operating Appropriations	168,600	-	-	-	-	168,600	-	0.0%
Total Non-Operating Appropriations	421,600	-	-	-	-	421,600	103,000	32.3%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,024,210	-	-	-	-	4,024,210	333,600	9.0%
Less: Total Unrestricted Net Position Utilized	168,600	-	-	-	-	168,600	-	0.0%
Net Total Appropriations	3,855,610	-	-	-	-	3,855,610	333,600	9.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Logan Township Municipal Utilities Authority
For the Period February 1, 2022 to January 31, 2023

	FY 2023 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	1,914,700						\$ 1,914,700	\$ 1,775,550	\$ 139,150 7.8%
Business/Commercial	460,000						460,000	425,000	35,000 8.2%
Industrial	950,000						950,000	875,000	75,000 8.6%
Intergovernmental							-	-	#DIV/0!
Other	19,500						19,500	17,760	1,740 9.8%
Total Service Charges	3,344,200	-	-	-	-	-	3,344,200	3,093,310	250,890 8.1%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial	175,000						175,000	150,000	25,000 16.7%
Industrial	200,000						200,000	150,000	50,000 33.3%
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	375,000	-	-	-	-	-	375,000	300,000	75,000 25.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Trucked in Waste	100,000						100,000	93,000	7,000 7.5%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	100,000	-	-	-	-	-	100,000	93,000	7,000 7.5%
Total Operating Revenues	3,819,200	-	-	-	-	-	3,819,200	3,486,310	332,890 9.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Misc	2,910						2,910	2,700	210 7.8%
Spectrasite/American Tower Rent	23,000						23,000	22,500	500 2.2%
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	25,910	-	-	-	-	-	25,910	25,200	710 2.8%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	10,500						10,500	10,500	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	10,500	-	-	-	-	-	10,500	10,500	- 0.0%
Total Non-Operating Revenues	36,410	-	-	-	-	-	36,410	35,700	710 2.0%
TOTAL ANTICIPATED REVENUES	\$ 3,855,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,855,610	\$ 3,522,010	\$ 333,600 9.5%

Prior Year Adopted Revenue Schedule

Logan Township Municipal Utilities Authority

	FY 2021 Adopted Budget						
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,775,550						\$ 1,775,550
Business/Commercial	425,000						425,000
Industrial	875,000						875,000
Intergovernmental	-						-
Other	17,760						17,760
Total Service Charges	3,093,310	-	-	-	-	-	3,093,310
<i>Connection Fees</i>							
Residential	-						-
Business/Commercial	150,000						150,000
Industrial	150,000						150,000
Intergovernmental	-						-
Other	-						-
Total Connection Fees	300,000	-	-	-	-	-	300,000
<i>Parking Fees</i>							
Meters	-						-
Permits	-						-
Fines/Penalties	-						-
Other	-						-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Trucked-In-Waste	93,000						93,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	93,000	-	-	-	-	-	93,000
Total Operating Revenues	3,486,310	-	-	-	-	-	3,486,310
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc	2,700						2,700
Spectrasite/American Tower Rent	22,500						22,500
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	25,200	-	-	-	-	-	25,200
<i>Interest on Investments & Deposits</i>							
Interest Earned	10,500						10,500
Penalties	-						-
Other	-						-
Total Interest	10,500	-	-	-	-	-	10,500
Total Non-Operating Revenues	35,700	-	-	-	-	-	35,700
TOTAL ANTICIPATED REVENUES	\$ 3,522,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,522,010

Appropriations Schedule

Logan Township Municipal Utilities Authority
For the Period February 1, 2022 to January 31, 2023

	FY 2023 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 201,800						\$ 201,800	\$ 202,650	\$ (850)	-0.4%
Fringe Benefits	204,250						204,250	204,500	(250)	-0.1%
Total Administration - Personnel	406,050	-	-	-	-	-	406,050	407,150	(1,100)	-0.3%
Administration - Other (List)										
See Attached	432,410						432,410	432,410	-	0.0%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	432,410	-	-	-	-	-	432,410	432,410	-	0.0%
Total Administration	838,460	-	-	-	-	-	838,460	839,560	(1,100)	-0.1%
Cost of Providing Services - Personnel										
Salary & Wages	591,050						591,050	581,050	10,000	1.7%
Fringe Benefits	215,000						215,000	250,300	(35,300)	-14.1%
Total COPS - Personnel	806,050	-	-	-	-	-	806,050	831,350	(25,300)	-3.0%
Cost of Providing Services - Other (List)										
See Attached	1,473,100						1,473,100	1,426,100	47,000	3.3%
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Type in Description							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	1,473,100	-	-	-	-	-	1,473,100	1,426,100	47,000	3.3%
Total Cost of Providing Services	2,279,150	-	-	-	-	-	2,279,150	2,257,450	21,700	1.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	485,000	-	-	-	-	-	485,000	275,000	210,000	76.4%
Total Operating Appropriations	3,602,610	-	-	-	-	-	3,602,610	3,372,010	230,600	6.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	253,000	-	-	-	-	-	253,000	150,000	103,000	68.7%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	168,600						168,600	168,600	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	421,600	-	-	-	-	-	421,600	318,600	103,000	32.3%
TOTAL APPROPRIATIONS	4,024,210	-	-	-	-	-	4,024,210	3,690,610	333,600	9.0%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,024,210	-	-	-	-	-	4,024,210	3,690,610	333,600	9.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	168,600	-	-	-	-	-	168,600	168,600	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	168,600	-	-	-	-	-	168,600	168,600	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 3,855,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,855,610	\$ 3,522,010	\$ 333,600	9.5%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 180,130.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 180,130.50

<u>Administration - Other</u>	<u>Proposed</u>	<u>Prior</u>
Professional Fees	\$ 247,000.00	\$ 266,700.00
Office Expenses	\$ 149,200.00	\$ 129,500.00
Dues/Membership	\$ 6,000.00	\$ 6,000.00
Training/Conferences	\$ 7,400.00	\$ 7,400.00
Other	\$ 22,810.00	\$ 22,810.00
	<u>\$ 432,410.00</u>	<u>\$ 432,410.00</u>

Cost of Providing Services - Other

Utilities	\$ 590,000.00	\$ 594,000.00
Repairs/Maint/Sys Exps	\$ 781,700.00	\$ 772,700.00
Vehicle Expenses	\$ 52,000.00	\$ 6,000.00
Professional Fees	\$ 42,000.00	\$ 37,000.00
Other	\$ 7,400.00	\$ 16,400.00
	<u>\$ 1,473,100.00</u>	<u>\$ 1,426,100.00</u>

Prior Year Adopted Appropriations Schedule

Logan Township Municipal Utilities Authority

FY 2021 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 202,650						\$ 202,650
Fringe Benefits	204,500						204,500
Total Administration - Personnel	407,150	-	-	-	-	-	407,150
<i>Administration - Other (List)</i>							
See Attached	432,410						432,410
Miscellaneous Administration*							-
Total Administration - Other	432,410	-	-	-	-	-	432,410
Total Administration	839,560	-	-	-	-	-	839,560
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	581,050						581,050
Fringe Benefits	250,300						250,300
Total COPS - Personnel	831,350	-	-	-	-	-	831,350
<i>Cost of Providing Services - Other (List)</i>							
See Attached	1,426,100						1,426,100
Miscellaneous COPS*							-
Total COPS - Other	1,426,100	-	-	-	-	-	1,426,100
Total Cost of Providing Services	2,257,450	-	-	-	-	-	2,257,450
Total Principal Payments on Debt Service in Lieu of Depreciation	275,000	-	-	-	-	-	275,000
Total Operating Appropriations	3,372,010	-	-	-	-	-	3,372,010
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	150,000	-	-	-	-	-	150,000
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	168,600						168,600
Other Reserves							-
Total Non-Operating Appropriations	318,600	-	-	-	-	-	318,600
TOTAL APPROPRIATIONS	3,690,610	-	-	-	-	-	3,690,610
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,690,610	-	-	-	-	-	3,690,610
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	168,600	-	-	-	-	-	168,600
Other							-
Total Unrestricted Net Position Utilized	168,600	-	-	-	-	-	168,600
TOTAL NET APPROPRIATIONS	\$ 3,522,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,522,010

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 168,600.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 168,600.50

Debt Service Schedule - Principal

If Authority has no debt X this box

Logan Township Municipal Utilities Authority

	Adopted Budget Year 2021	Proposed Budget Year 2023	Fiscal Year Ending in						Total Principal Outstanding
			2024	2025	2026	2027	2028	Thereafter	
Sewer									
Series 2018 Bonds									
NJIB - Facility Improv Proj									
Type in Issue Name	\$ 275,000	\$ 285,000	\$ 300,000	\$ 310,000	\$ 320,000	\$ 335,000		\$ 1,550,000	
Type in Issue Name		200,000						200,000	
Total Principal	275,000	485,000	300,000	310,000	320,000	335,000	-	-	1,750,000
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS									
Total Principal	\$ 275,000	\$ 485,000	\$ 300,000	\$ 310,000	\$ 320,000	\$ 335,000	\$ -	\$ -	\$ 1,750,000
Indicate the Authority's most recent bond rating and the year of the rating by ratings service.									
Bond Rating	Moody's	Fitch	Standard & Poors						
Year of Last Rating	A1		2018						

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	A1
Year of Last Rating	2018
<hr/>	
Standard & Poor's	

Logan Township Municipal Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2023	2024	2025	2026	2027	2028	Thereafter
Sewer								
Series 2018 Revenue Bonds	\$ 150,000	\$ 138,000	\$ 123,794	\$ 111,257	\$ 101,020	\$ 90,375		\$ 564,446
NJIB - Facility Improv Proj		115,000						115,000
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	150,000	253,000	123,794	111,257	101,020	90,375		679,446
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 150,000	\$ 253,000	\$ 123,794	\$ 111,257	\$ 101,020	\$ 90,375	\$ -	\$ 679,446

Net Position Reconciliation

Logan Township Municipal Utilities Authority

For the Period

February 1, 2022

to

January 31, 2023

FY 2023 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 27,292,770						\$ 27,292,770
Less: Invested in Capital Assets, Net of Related Debt (1)	13,262,105						13,262,105
Less: Restricted for Debt Service Reserve (1)	2,200,093						2,200,093
Less: Other Restricted Net Position (1)	17,282						17,282
Total Unrestricted Net Position (1)	11,813,290	-	-	-	-	-	11,813,290
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,972,881						1,972,881
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,473,085						1,473,085
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)	500,000						500,000
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	11,813,494	-	-	-	-	-	11,813,494
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	5,750,000						5,750,000
Appropriation to Municipality/County (3)	168,600						168,600
Total Unrestricted Net Position Utilized in Proposed Budget	5,918,600	-	-	-	-	-	5,918,600
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 5,894,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,894,894

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

Logan Township
Municipal Utilities
Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Logan Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023


☒ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Logan Township Municipal Utilities Authority, on the 23rd day of November, 2021.

OR

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	William Drew		
Title:	Secretary/Treasurer		
Address:	69 Jefferson Lane Logan Township, NJ 08085		
Phone Number:	856-467-1650	Fax Number:	856-467-8551
E-mail address	will.drew@comcast.net		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Logan Township Municipal Utilities Authority

FISCAL YEAR: FROM: February 1, 2022 TO: January 31, 2023

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects? **Logan Township has been consulted on both projects in the capital budget.**
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? **Yes**
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? **Yes. Long term plans are reviewed annually.**
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources) **N/A**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **N/A**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. **N/A**

Add additional sheets if necessary.

Proposed Capital Budget

Logan Township Municipal Utilities Authority
For the Period February 1, 2022 to

January 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Motor Control Center Upgrade	\$ 750,000	\$ 750,000				
Solar Energy Facility Project	5,000,000	5,000,000				
Type in Description	-					
Type in Description	-					
Total	5,750,000	5,750,000	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
V/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 5,750,000	\$ 5,750,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Logan Township Municipal Utilities Authority

For the Period February 1, 2022 to January 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
Sewer							
Motor Control Center Upgrade	\$ 750,000	\$ 750,000					
Solar Energy Facility Project	5,000,000	5,000,000					
Type in Description	-	-					
Type in Description	-	-					
Total	5,750,000	5,750,000	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
V/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
V/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
I/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
OTAL	\$ 5,750,000	\$ 5,750,000	\$ -	\$ -	\$ -	\$ -	\$ -

roject descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Logan Township Municipal Utilities Authority

For the Period February 1, 2022

to

January 31, 2023

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Motor Control Center Upgrade	\$ 750,000	\$ 750,000				
Solar Energy Facility Project	5,000,000	5,000,000				
Type in Description	-					
Type in Description	-					
Total	5,750,000	5,750,000	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
OTAL	\$ 5,750,000	\$ 5,750,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 5,750,000					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.